BEACN WIZARDRY AND MAGIC INC.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
(Unaudited)

For the six months ended June 30, 2024 and 2023

Contents

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

BEACN WIZARDRY AND MAGIC INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited: Presented in Canadian Dollars)

	Note		June 30, 2024		December 31, 2023
Assets					
Current					
Cash		$	436,811	$	226,230
Accounts receivable	5		261,315		217,888
Taxes receivable			137,035		122,600
Inventory	6		562,756		884,145
Prepaid and inventory deposits	7		1,017,432		1,101,024
			2,415,349		2,551,887
Non-current					
Property and equipment, net	8		208,183		257,686
Right-of-use asset	10		23,212		35,873
			231,395		293,559
		$	2,646,744	$	2,845,446
Liabilities					
Current					
Accounts payable and accrued liabilities		$	254,251	$	278,783
Due to related parties	12		114,264		59,721
Promissory note	9, 15		384,980		277,750
Current portion of lease liability	10, 15		24,738		26,695
			778,233		642,949
Non-current					
Lease liability	10, 15		-		11,125
			-		11,125
		$	778,233	$	654,074
Shareholders' equity					
Share capital	11		7,652,800		7,141,325
Reserves	11		1,247,827		1,240,030
Deficit			(7,032,116)		(6,189,983)
			1,868,511		2,191,372
		$	2,646,744	$	2,845,446

These consolidated financial statements are approved by the Board on August 22, 2024.

Approved by the Board of Directors:

"Kevin Alexander"

Kevin Alexander

"Scott Christopher"

Scott Christopher

See the notes to the condensed consolidated interim financial statements

BEACN WIZARDRY AND MAGIC INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
(Unaudited: Presented in Canadian Dollars)

		Three months ended June 30		Six months ended June 30	
	Note	**2024**	**2023**	**2024**	**2023**
Sales, net	13	$ 556,453	$ 494,980	$ 1,558,868	$ 1,095,024
Cost of sales		370,966	285,909	968,068	618,123
Gross profit		185,487	209,071	590,800	476,901
Expenses					
Advertising and marketing		51,214	117,054	133,568	280,776
Consulting fees	12	64,138	110,704	99,947	174,339
Depreciation of property and equipment	8	25,067	22,624	49,503	45,247
Depreciation of right-of-use asset	10	6,330	6,330	12,661	12,661
Office, supplies, and miscellaneous		48,720	67,286	87,525	134,675
Professional fees	12	107,548	42,716	138,418	75,950
Prototype and pre-production costs		-	7,056	10,072	38,826
Research and development		12,093	-	33,502	-
Rent and operating costs	10	11,120	11,270	22,390	22,541
Salaries and benefits	12	417,285	360,610	793,570	731,527
Share-based payments	11(c)	2,718	-	7,797	-
Transfer agent, filing fees and shareholder communications		7,736	6,793	16,611	17,657
Travel and related costs		2,211	3,993	6,465	5,840
Total expenses		756,180	756,436	1,412,029	1,540,039
Operating loss		(570,693)	(547,365)	(821,229)	(1,063,138)
Other items					
Foreign exchange gain (loss)		(6,152)	(3,133)	(12,473)	(5,057)
Interest and accretion expense	9,10,15	(4,015)	(5,917)	(8,431)	(18,565)
		(10,167)	(9,050)	(20,904)	(23,622)
Net loss and comprehensive loss for the period		(580,860)	(556,415)	(842,133)	(1,086,760)
Basic and diluted loss per share		$ (0.01)	$ (0.01)	$ (0.02)	$ (0.03)
Weighted average number of common shares outstanding - basic and diluted		53,026,030	42,784,336	53,026,030	42,784,336

See the notes to the condensed consolidated interim financial statements

BEACN WIZARDRY AND MAGIC INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Presented in Canadian Dollars)

		Share Capital		Reserves					
	Note	Number of shares	Amount	Share-based payments	Warrants	Finders' Warrants	Conversion rights	Deficit	Total Shareholders' Equity
Balance, December 31, 2022 (audited)		**48,496,836**	**$ 6,549,672**	**$ 316,638**	**$ 554,193**	**$ 42,697**	**$ 36,040**	**$ (3,944,106)**	**$ 3,555,134**
Net loss and comprehensive loss for the period		-	-	-	-	-	-	(1,086,760)	(1,086,760)
Balance, June 30, 2023 (unaudited)		**48,496,836**	**6,549,672**	**316,638**	**554,193**	**42,697**	**36,040**	**(5,030,866)**	**2,468,374**
Shares issued on private placement	11(b), (d)	4,450,000	607,516	-	282,484	-	-	-	890,000
Share issuance costs	11(b)	-	(15,863)	-	-	-	-	-	(15,863)
Share-based payments		-	-	44,018	-	-	-	-	44,018
Convertible loan - Conversion rights		-	-	-	-	-	(36,040)	36,040	-
Net loss and comprehensive loss for the period		-	-	-	-	-	-	(1,195,157)	(1,195,157)
Balance, December 31, 2023 (audited)		**52,946,836**	**7,141,325**	**360,656**	**836,677**	**42,697**	**-**	**(6,189,983)**	**2,191,372**
Share-based payments		-	-	7,797	-	-	-	-	7,797
Shares issued on private placement	11(b)	2,890,578	520,304	-	-	-	-	-	520,304
Share issuance costs	11(b)	-	(8,829)	-	-	-	-	-	(8,829)
Net loss and comprehensive loss for the period		-	-	-	-	-	-	(842,133)	(842,133)
Balance, June 30, 2024 (unaudited)		**55,837,414**	**$ 7,652,800**	**$ 368,453**	**$ 836,677**	**$ 42,697**	**$ -**	**$ (7,032,116)**	**$ 1,868,511**

See the notes to the condensed consolidated interim financial statements

BEACN WIZARDRY AND MAGIC INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited: Presented in Canadian Dollars)

	Six months ended June 30	
	2024	**2023**
Cash provided by (used in):		
Operating activities		
Net loss for the period	$ (842,133)	$ (1,086,760)
Items not affecting cash:		
Depreciation property and equipment	49,503	45,247
Depreciation of right-of-use asset	12,661	12,661
Share-based payments	7,797	-
Interest and accretion expense	8,431	13,690
Changes in non-cash working capital items:		
Accounts receivables	(43,427)	100,734
Taxes receivable	(14,435)	(40,334)
Prepaid and deposits	83,592	199,922
Inventory	321,389	(200,112)
Accounts payable and accrued liabilities	(24,533)	(237,970)
Due to related parties	54,543	(56,466)
Net cash used in operating activities	(386,612)	(1,249,388)
Investing activities		
Property and equipment	-	(21,889)
Net cash used in investing activities	-	(21,889)
Financing activities		
Proceeds from promissory note	100,000	200,000
Payment of lease liability	(13,082)	(14,283)
Interest paid	(1,200)	(7,292)
Proceeds from issuance of common shares	520,304	-
Share issuance costs	(8,829)	-
Net cash provided in financing activities	597,193	178,425
Change in cash	210,581	(1,092,852)
Cash, beginning of the year	226,230	1,287,295
Cash, end of the period	$ 436,811	$ 194,443

See the notes to the condensed consolidated interim financial statements

1. NATURE OF OPERATIONS AND CONTINUANCE OF OPERATIONS

BEACN Wizardry and Magic Inc. ("BEACN" or the "Company") was incorporated and domiciled in Canada under the Business Corporations Act (British Columbia) as a "Capital Pool Company" as defined in the TSX Venture Exchange's (the "Exchange") Listing Policy 2.4.

These consolidated financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS") applicable to a going concern basis, which implies the Company will continue to realize its assets and discharge its liabilities in the normal course of business. The Company incurred a net loss of $842,133 for the six months ended June 30, 2024. To June 30, 2024, even though the Company has earned revenue from operations, the continuation of the Company as a going concern is dependent upon the ability of the Company to attain sufficient profitable operations and/or obtain necessary equity or other financing to continue operations.

The current market conditions and volatility increase the uncertainty of the Company's ability to continue as a going concern given the need to continue research and development, purchase inventory, establish profitable sales and raise additional funds. The Company will continue to search for new or alternate sources of financing but anticipates that the current market conditions may impact the ability to source such funds. The outcome of these matters cannot be predicted at the present time. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

2. BASIS OF PREPARATION - STATEMENT OF COMPLIANCE

These unaudited condensed consolidated interim financial statements have been prepared in accordance with IFRS and related IFRS Interpretations Committee ("IFRICs") as issued by the International Accounting Standards Board ("IASB"). The unaudited condensed consolidated interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these unaudited condensed consolidated interim financial statements have been prepared using the accrual basis of accounting except for cash flow information.

The preparation of these unaudited condensed consolidated interim financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

These unaudited condensed consolidated interim financial statements, including comparatives, have been prepared on the basis of IFRS standards that are published at the time of preparation.

3. MATERIAL ACCOUNTING POLICIES

These unaudited condensed consolidated interim financial statements have been prepared in accordance with IFRS as issued by the IASB on a basis consistent with those followed in the Company's most recent annual financial statements for the year ended December 31, 2023.

These unaudited condensed consolidated interim financial statements do not include all note disclosures required by IFRS for annual financial statements, and therefore should be read in conjunction with the annual financial statements for the year ended December 31, 2023. In the opinion of management, all adjustments considered necessary for fair presentation of the Company's financial position, results of operations and cash flows have been included. Operating results for the six month period ended June 30, 2024 are not necessarily indicative of the results that may be expected for the current fiscal year ending December 31, 2024.

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The fair values of the Company’s cash, accounts receivable, accounts payable and accrued liabilities, due to related parties and promissory note approximate their carrying values.

The Company’s financial instruments are exposed to certain financial risks, including credit risk, interest rate risk and liquidity risk.

a) Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company’s primary exposure to credit risk is on its cash and accounts receivable. The Company’s bank accounts are held with major banks in Canada and the United States. Accordingly, the Company believes it is not exposed to significant credit risk on its cash. Sales to retail customers are required to be settled using major credit cards, mitigating credit risk. There are no significant concentrations of credit risk, whether through exposure to individual customers, specific industry sectors and/or regions.

The Company applies the IFRS 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, trade receivables are grouped based on shared credit risk characteristics and the days past due.

Trade receivables are written off where there is no reasonable expectation of recovery. Impairment losses on trade receivables are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item.

There was no loss allowance as at June 30, 2024 and no change in the loss allowance during the six months ended.

b) Interest rate risk

Interest rate risk is the risk of losses that arise as a result of changes in contracted interest rates. The Company is not exposed to significant interest rate risk.

c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they come due. The Company controls liquidity risk by ensuring that it has sufficient cash resources to pay for its financial obligations

d) Equity market risk

The Company is exposed to price risk with respect to equity market prices. There is a potential adverse impact on the Company’s ability to raise equity financing due to adverse movements in the Company’s equity price or general movements in the level of the stock market. The Company monitors the movements of its equity price and the general stock market to determine the most beneficial course of action to be taken by the Company.

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd)

e) Currency risk

The Company operates internationally, resulting in exposure to changes in exchange rates which impact sales and purchases that are denominated in a currency other than the Canadian dollar. The Company currently does not use derivative instruments to hedge its exposure to those risks. The majority of the Company's manufacturing expenses are incurred in United States dollars and the Company establishes its product prices relative to its manufacturing cost, thus mitigating some of its exposure to currency fluctuations.

The Company's risk management is predominantly controlled by Management with oversight by the board of directors.

5. ACCOUNTS RECEIVABLE

		June 30, 2024		December 31, 2023
Trade receivables	$	261,315	$	217,888
	$	261,315	$	217,888

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. They are generally due for settlement within 30 days and are therefore all classified as current. Trade receivables are recognized initially at the amount of consideration that is unconditional.

6. INVENTORY

		June 30, 2024		December 31, 2023
Parts and other	$	10,459	$	7,233
Finished goods		452,652		792,701
Shipping		99,645		84,211
	$	562,756	$	884,145

The costs of individual items of inventory are determined using weighted average costs. Inventories recognized as an expense during the six months ended June 30, 2023 amounted to $968,068 (2023 – $618,123). These were included in cost of sales.

7. PREPAID EXPENSES

		June 30 2024		December 31, 2023
Inventory deposit on purchase order	$	996,050	$	1,090,195
Promotional		21,382		10,829
	$	1,017,432	$	1,101,024

(Unaudited: Presented in Canadian Dollars)

8. PROPERTY AND EQUIPMENT

	Computer equipment and software	Moulds for Products	Furniture and Fixtures	Leasehold Improvements	Total
Balance, December 31, 2022	$ 39,680	$ 200,791	$ 5,310	$ 6,620	$ 252,400
Additions	9,159	82,417	1,214	2,989	95,780
Depreciation	(20,176)	(66,931)	(1,732)	(1,655)	(90,494)
Balance, December 31, 2023	28,663	216,277	4,792	7,954	257,686
Depreciation	(12,600)	(34,805)	(868)	(1,230)	(49,503)
Balance, June 30, 2024	$ 16,063	$ 181,472	$ 3,924	$ 6,724	$ 208,183

9. PROMISSORY NOTE

During the year ended December 31, 2020, the Company entered into a promissory note (the "Note") with a shareholder of the Company with a maturity date of December 31, 2024. The Note was without interest until December 31, 2020, and thereafter incurs interest at a rate of 4% per annum, payable quarterly. The Company can repay all or part of the Note at any time without penalty. During the year ended December 31, 2022, the Company repaid $100,000 out of $275,000. During the year ended December 31, 2023, the Company was advanced an additional amount of $200,000, repaid $100,000 and incurred $9,000 in interest expense (2022 - $10,667). During the six months ended June 30, 2024, an additional $100,000 was advanced on the promissory note and incurred $7,230 in interest expense (2023 - $9,736).

10. RIGHT-OF-USE ASSET AND LEASE LIABILITY

The Company leases an office under a non-cancellable lease with a term to May 31, 2025. The unaudited condensed consolidated statements of loss and comprehensive loss disclose the following amounts relating to leases:

- Depreciation charge of right-of-use assets – $12,661 (2023 – $12,661);
- Interest expense (included in interest and accretion expense) – $1,201 (2023 – $2,204); and
- Expense relating to short-term leases (included in rent and operating costs) – $13,082 (2023 – $22,541).

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case, the Company's incremental borrowing rate is used, being the rate that it would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions. To determine the incremental borrowing rate (8% per annum), the Company investigated borrowing rates at its Canadian bank at that time.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Payments associated with short-term leases and all leases of low-value assets are recognized on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less without a purchase option and are included in rent and operating costs.

(Unaudited: Presented in Canadian Dollars)

10. RIGHT-OF-USE ASSET AND LEASE LIABILITY (cont'd)

Right-of-use assets:

Balance, December 31, 2022	$	61,196
Amortization		(25,323)
Balance, December 31, 2023	$	35,873
Amortization		(12,661)
Balance, June 30, 2024	**$**	**23,212**

Lease liabilities:

Balance, December 31, 2022	$	62,469
Add: Interest		3,916
Less: Rent payments		(28,565)
Balance, December 31, 2023	$	37,820
Add: Interest		1,201
Less: Rent payments		(14,283)
Balance, June 30, 2024	**$**	**24,738**

		June 30, 2024
Maturity Analysis – contractual undiscounted cash flows from minimum lease		
Short-term portion - less than one year	$	26,186
Total undiscounted lease liabilities	**$**	**26,186**

11. SHARE CAPITAL

(a) Authorized:

As at June 30, 2024, the authorized share capital was comprised of an unlimited number of common shares. The common shares do not have a par value. All issued shares are fully paid.

As at June 30, 2024, 4,062,900 common shares of the Company were being held in escrow pursuant to two escrow agreements. These shares will be released from escrow on October 29, 2024.

(b) Share issuances:

Fiscal 2024

On June 20, 2024, the Company completed the first tranche (the "First Tranche") of a non-brokered private placement. Under the First Tranche, the Company issued 2,890,578 units of the Company (the "Units") at a price of $0.18 per Unit for gross proceeds of $520,304. In connection with the financing, the Company incurred $8,829 in share issuance costs.

(Unaudited: Presented in Canadian Dollars)

11. SHARE CAPITAL (cont'd)

(b) Share issuances:

Fiscal 2023

On October 3, 2023, the Company completed a non-brokered private placement (the "Offering") of 4,450,000 units of the Company (the "Units") at a price of $0.20 per Unit for gross proceeds of $890,000. Each Unit is comprised of one common share (a "Share") and one non-transferable common share purchase warrant (a "Warrant"). Each Warrant entitles the holder to purchase one additional share for a period of three years from the closing of the Offering for $0.45. The warrants were ascribed a value of $282,484 using a relative fair value approach. In connection with the financing, the Company incurred $15,863 in share issuance costs.

(c) Stock options

The Company has established a stock option plan for its directors, officers, and technical consultants under which the Company may grant options to acquire a maximum number of common shares equal to 10% of the total issued and outstanding common shares of the Company.

The continuity of options is as follows:

Expiry date		Exercise price	December 31, 2022	Granted	Expired	December 31, 2023	Expired	June 30, 2024
October 29, 2026	$	0.30	3,100,000	-	(25,000)	3,075,000	-	3,075,000
January 22, 2027	$	0.32	50,000	-	-	50,000	-	50,000
May 2, 2027	$	0.32	100,000	-	-	100,000	-	100,000
May 17, 2027	$	0.35	450,000	-	-	450,000	-	450,000
September 27, 2027	$	0.27	50,000	-	-	50,000	-	50,000
October 17, 2027	$	0.26	50,000	-	(50,000)	-	-	-
September 23, 2028	$	0.20	-	950,000	-	950,000	(25,000)	925,000
April 20, 2031	$	0.10	337,500	-	-	337,500	-	337,500
Outstanding			4,137,500	950,000	(75,000)	5,012,500	(25,000)	4,987,500
Weighted average exercise price			$ 0.29	$ 0.20	$ 0.27	$ 0.27	$ 0.20	$ 0.27

At June 30, 2024, the weighted average remaining life of the outstanding and exercisable options is 3.06 years (December 31, 2023 – 3.56 years). The stock-based compensation expense recognized in the period ended June 30, 2024 for the vesting of options was $7,797 (2023 - $Nil).

(d) Warrants

Expiry date		Exercise price	December 31, 2022	Issued	Amended	Expired	December 31, 2023	June 30, 2024
October 29, 2023	$	0.60	2,916,666	-	(2,916,666)	-	-	-
October 29, 2023	$	0.30	77,475	-	-	(77,475)	-	-
November 29, 2024	$	0.25	191,100	-	-	-	191,100	191,100
November 29, 2025[(a)]	$	0.45	5,600,000	-	2,916,666	-	8,516,666	8,516,666
April 20, 2026	$	0.10	250,000	-	-	-	250,000	250,000
July 25, 2026	$	0.45	-	3,950,000	-	-	3,950,000	3,950,000
September 29, 2026	$	0.45	-	500,000	-	-	500,000	500,000
Outstanding			9,035,241	4,450,000		(77,475)	13,407,766	13,407,766
Weighted average exercise price			$ 0.48	$ 0.45	$ -	$ 0.30	$ 0.44	$ 0.44

[(a)] On June 9, 2023, the exercise price of the 2,916,666 warrants was amended from $0.60 to $0.45 and the expiry date was extended to November 29, 2025.

At June 30, 2024, the weighted average remaining life of the outstanding warrants is 1.63 years (December 31, 2023 – 2.13 years).

(Unaudited: Presented in Canadian Dollars)

12. RELATED PARTY TRANSACTIONS

The aggregate value of transactions and outstanding balances relating to key management personnel and entities over which they have control or significant influence were as follows:

For the six months ended June 30, 2024:

	Salaries and benefits	Accounting and management services	Total
Craig Fraser Chief Executive Officer, Former Director	$ 60,851	$ -	$ 60,851
Daniel Davies Chief Technology Officer, Director	$ 60,851	$ -	$ 60,851
Pacific Opportunity Capital Ltd. [(1)]	$ -	$ 31,500	$ 31,500
Kevin Alexander, Director	$ -	$ 35,944	$ 35,944

For the six months ended June 30, 2023:

	Salaries and benefits	Accounting and management services	Total
Craig Fraser Chief Executive Officer, Director	$ 54,462	$ -	$ 54,462
Daniel Davies Chief Technology Officer, Director	$ 54,462	$ -	$ 54,462
Pacific Opportunity Capital Ltd. [(1)]	$ -	$ 33,000	$ 33,000

[(1)] Robert Doyle, former CFO, is a Senior Vice President at and shareholder of Pacific Opportunity Capital Ltd.

Amounts owing to/from related parties are non-interest bearing, unsecured, and have no fixed terms of repayment. The changes during the period were measured by the exchange amount, which is the amount agreed upon by the transacting parties. As of June 30, 2024, included in accounts payable and accrued liabilities are amounts owing to related parties of $114,264 (2023 - $59,721).

13. SALES

	June 30, 2024	June 30, 2023
Geographic region:		
North America	$ 1,184,740	$ 792,907
Other	374,128	302,117
	$ 1,558,868	$ 1,095,024

(Unaudited: Presented in Canadian Dollars)

14. CAPITAL MANAGEMENT

The Company's capital consists of shareholders' equity. The Company's objective when managing capital is to maintain adequate levels of funding to support the development of its businesses and maintain the necessary corporate and administrative functions to facilitate these activities. This is done primarily through equity financing and incurring debt. Future financing is dependent on market conditions and there can be no assurance the Company will be able to raise funds in the future. The Company invests all capital that is surplus to its immediate operational needs in short-term, highly liquid, high-grade financial instruments. There were no changes to the Company's approach to capital management during the year. The Company is not subject to externally imposed capital requirements.

15. DEBT RECONCILIATION

This section sets out an analysis of debt and the movements in debt for each of the periods presented.

	June 30, 2024	December 31, 2023
Promissory note	$ 384,980	$ 277,750
Lease liability	24,738	37,820
Total debt	$ 409,718	$ 315,570

	Convertible Loan	Promissory Note	Lease Liability	Total
Debt as at December 31, 2022	$ 243,389	$ 175,000	$ 62,469	$ 480,858
Financing cash flows	(250,000)	100,000	(24,649)	(174,649)
Accretion expense	6,611	-	-	6,611
Interest expense	6,250	9,000	3,916	19,166
Interest payments (presented as financing cash flows)	(6,250)	(6,250)	(3,916)	(16,416)
Debt as at December 31, 2023	-	277,750	37,820	315,570
Financing cash flows	-	100,000	(13,082)	86,918
Interest expense	-	7,230	1,201	8,431
Interest payments (presented as financing cash flows)	-	-	(1,201)	(1,201)
Debt as at June 30, 2024	$ -	$ 384,980	$ 24,738	$ 409,718

16. SUBSEQUENT EVENT

Subsequent to the period ending June 30, 2024, Sarah Weber resigned as director of the Company and Craig Fraser was elected as a director of the Company.